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*THE ANNALS of  
THE AMERICAN ACADEMY OF POLITICAL  
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*Conservation  
of  
Natural  
Resources*

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# Economic Prizes

## —SIXTH YEAR—

In order to arouse an interest in the study of topics relating to commerce and industry, and to stimulate those who have a college training to consider the problems of a business career, a committee composed of

**Professor J. Laurence Laughlin, University of Chicago, chairman;**

**Professor J. B. Clark, Columbia University;**

**Professor Henry C. Adams, University of Michigan;**

**Horace White, Esq., New York City, and**

**Hon. Carroll D. Wright, Clark College,**

have been enabled, through the generosity of Messrs. Hart, Schaffner & Marx, of Chicago, to offer in 1910 prizes under two general heads. Attention is expressly called to a new rule that a competitor is not confined to subjects mentioned in this announcement; but any other subject chosen must first be approved by the Committee.

I. Under the first head are suggested herewith a few subjects intended primarily for those who have had an academic training; but the possession of a degree is not required of any contestant, nor is any age limit set.

1. The effect of labor unions on international trade.
2. The best means of raising the wages of the unskilled.
3. A comparison between the theory and the actual practice of protectionism in the United States.
4. A scheme for an ideal monetary system for the United States.
5. The true relation of the central government to trusts.
6. How much of J. S. Mills' economic system survives?
7. A central bank as a factor in a financial crisis.

Under this head, CLASS A includes any American without restriction; and CLASS B includes only those, who, at the time the papers are sent in, are undergraduates of any American college. Any member of CLASS B may compete for the prizes of CLASS A.

## A First Prize of Six Hundred Dollars, and A Second Prize of Four Hundred Dollars

are offered for the best studies presented by CLASS A, and

## A First Prize of Three Hundred Dollars, and A Second Prize of Two Hundred Dollars

are offered for the best studies presented by CLASS B. The committee reserves to itself the right to award the two prizes of \$600 and \$400 of CLASS A to undergraduates in CLASS B, if the merits of the papers demand it.

II. Under the second head are suggested some subjects intended for those who may not have had an academic training, and who form CLASS C:

1. The most practicable scheme for beginning a reduction of the tariff.
2. The value of government statistics of wages in the last ten or fifteen years.
3. Opportunities for expanding our trade with South America.
4. The organization of the statistical work of the United States.
5. Publicity and form of trust accounts.

## One Prize of Five Hundred Dollars

is offered for the best study presented by CLASS C; but any member of CLASS C may compete in CLASS A.

The ownership of the copyright of successful studies will vest in the donors and it is expected that, without precluding the use of these papers as theses for higher degrees, they will cause them to be issued in some permanent form.

Competitors are advised that the studies should be thorough, expressed in good English, and although not limited as to length, they should not be needlessly expanded. They should be inscribed with an assumed name, the class in which they are presented, and accompanied by a sealed envelope giving the real name and address of the competitor. If the competitor is in CLASS B, the sealed envelope should contain the name of the institution in which he is studying. The papers should be sent on or before June 1, 1910, to

**J. Laurence Laughlin, Esq.**  
The University of Chicago  
Chicago, Illinois

# **Conservation of Natural Resources**

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## **THE ANNALS**

**OF THE**

**AMERICAN ACADEMY**

**OF**

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**ISSUED BI-MONTHLY**

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